

Draft UGCF B.Com 3-Years' Undergraduate Programme with Multi-disciplinary Courses vide approval of structure at the Meeting of the Undergraduate Board of Studies in Commerce, WBSU, held on 24.06.2023. and as resolved at the Workshop held on 17.07.2023. and on 27.09.2023. and also vide UG BOS Meeting dated 07.10.2023.

SEMESTER-1

SEMESTER-1			External	Internal	Attendance	TOTAL	
BCMCOR101T	Financial Accounting-I	5	50	40	10	100	COR-1
BCMCOR102T	Principles & Practice of Management	5	50	40	10	100	COR-2
BCMCOR103T	Cost Accounting	5	50	40	10	100	COR-3
BCMAEC101T	To be taken from the Pool	3				50	AECC-1
	To be taken from the Pool	3				50	VAC
SEM.1 TOTAL		21				400	

FINANCIAL ACCOUNTING-I

Subject Code : BCMCOR101T

Paper-1: Semester-1

Total Credit : 05 [75 Hours]

[Lecture Hours – 60; Tutorial – 15]

Full Marks: 100

[Internal assessment – 50 Marks; Semester-end Examination – 50 Marks]

Unit-1 Introduction

[15 L*]

Basic Accounting Equation, Accounting Cycle, Bases of Accounting : Cash Basis & Accrual Basis, Accounting Concepts & Conventions : Entity, Money Measurement Concept, Periodicity, Going Concern, Consistency, Conservatism, Materiality, Matching Concept and Full Disclosures. Accounting Standards : Generally Accepted Accounting Principles (GAAP), Concept, Benefits of Accounting Standards, Procedure of issuing Accounting Standards in India, Basic Concept of IFRS.

Unit-2 Determination of Business Income

[15 L]

Revenue Recognition: Meaning of Revenue and Revenue Recognition, Inventory Valuation: Meaning & Significance of Inventory Valuation, Lower of Cost Price or Market Price rule, Application of Accounting Standards in valuation of Inventory, Application of Accounting Standards in valuation of Inventory. Accounting Concept of Depreciation – Methods of computing depreciation: Straight Line Method and Diminishing Balance Method; Disposal of Depreciable Assets; Provision for Depreciation. Adjustment and Rectification entries.

Unit-3 Final Accounts of Trading Concern

[15 L]

Preparation of Final Accounts of Profit Seeking Organisation.

Unit-4 : Accounting for Special Sales Transaction

[15 L]

Consignment : Basic Features; Recording in the books of Consignor – at cost & at invoice price; Valuation of Unsold Stock, Ordinary Commission, Special Commission, Del Credere Commission (with or without Bad Debt);

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Valuation of normal loss and abnormal loss; Concept of Consignment Debtors; Recording in the books of consignee.
Accounting for sale on approval.

Unit-5 : Sectional and Self balancing Ledger

[05 L]

Concept of Sectional balancing, Self balancing ledger; Recording process; preparation of adjustment accounts

Unit-6 : Insurance claim for Loss of Stock and for Loss of Profit

[10 L]

Loss of Stock : Concept of under insurance and average clause – computation of claim – with price change;

Consideration of unusual selling line; price reduction.

Loss of Profit : Concept – Insured and uninsured Standing charges, GP rate, Short sales and increased cost of working, Average Clause and computation of claim (simple problem).

Notes : Relevant Accounting Standards issued by the Institute of Chartered Accountants of India are to be followed.

Suggested Reading

Sukla, Grewal, Gupta: *Advanced Accountancy Vol. I, S Chand*

R. L. Gupta & Radheswamy, *Advanced Accountancy Vol. I, S. Chand*

Maheshwari & Maheshwari, *Advanced Accountancy Vol. I, Vikash Publishing House Pvt. Ltd.*

Sehgal & Sehgal, *Advanced Accountancy Vol. I, Taxman Publication*

B. Banerjee, *Regulation of Corporate Accounting & Reporting in India, World Press.*

Hanif & Mukherjee, *Financial Accounting, McGraw Hill*

Frank Wood, *Business Accounting Vol 1, Pearson*

Tulsian, *Financial Accounting, Pearson*

Accounting Standards issued by ICAI

Mukherjee & Mukherjee, *Financial Accounting, Oxford Publishing House.*

***L = 1 Lecture Hour**

**** Includes Tutorial Hours**

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PRINCIPLES & PRACTICE OF MANAGEMENT

Paper Code: BCMCOR102T

Paper-2: Semester-1

Full Marks: 100

[Internal assessment – 50 Marks; Semester-end Examination – 50 Marks]

Total Credits:5 [75 Hours]

TOTAL CLASS HOURS: 75 [LECTURE HOURS-60 & TUTORIAL HOURS-15]

[Internal assessment – 50 Marks; Semester-end Examination – 50 Marks]

Unit-1: Introduction

[20 L]*

Management-Concept, Importance, Functions; Management as profession; Management as Science and Art, Universality of management; Levels of management; Different Schools of Management Thought: Classical School-Contributions of Taylor and Fayol;

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Neo-classical School---Human Relations approach and Behavioural Science approach.

Unit-2: Planning **[15 L]**

Concept, Importance, Types, Steps, Barriers to effective planning and remedial measures; Strategic Planning---Concept; Forecasting---Concept, Techniques

Unit-3: Organizing **[15 L]**

Concept, Importance, Principles; Delegation of Authority-Elements, Steps, Barriers; Centralization and Decentralization of Authority; Span of Management-Concept and determining factors.

Unit-4: Directing and Staffing **[10 L]**

Concept of directing, Importance, Leadership: Concepts, Importance, Types, Leadership Traits, Tannenbaum & Schmidt's Model, Blake & Mouton Model, Staffing: Concept & importance.

Unit-5: Motivation, Coordination and Control **[15 L]**

Motivation: Concepts, Importance, McGregor, Maslow and Herzberg theory of motivation, Coordination: Concepts, Significance, Principles, Techniques. Control: Concepts, Importance and tools.

Suggested Readings

- Koontz and Weirich, *Essentials of Management*, Tata McGrawHill, New Delhi.
- Drucker, PF, *Management Challenges for the 21st Century*, Butterworth, Oxford.
- Luthans, F, *Organizational Behavior*, McGrawHill, New York.
- Allen, LA, *Management and Organisation*, Tokyo.
- Stoner and Freeman, *Management*, PHI, New Delhi.
- Griffin, RW, *Management*, Houghtan Mifflin, Boston.
- Tripathy, PC, Reddy, PN, *Principles of Management*, Tata McGrawHill, New Delhi.
- Ravichandran, K, Nakkiran, S, *Principles of Management*, Avinash Paperbacks, Delhi.
- Jwalkar, Ghanekar & Bhivpathaki, *Principles & Practice of Management*, Everest Publishing House
- Chatterjee, Chatterjee & Chattopadhyay, *Principles of Management*, Success Mantra Publications

*L = 1 Lecture Hour

** Includes Tutorial Hours

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COST ACCOUNTING

Subject Code: BCMCOR103T

Paper-3: Semester-1

Total No. of Credits - 5

Full Marks -

**Total Class Hours: 75 [Lecture Hours 60 & Tutorial Hours 15]
[Internal assessment – 50 Marks; Semester-end Examination – 50 Marks]**

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Unit-I: Introduction

(10 L)**

Definition of costing, Objectives of Cost Accounting, Cost Accounting Vs Management Accounting, Cost Unit, Cost Centre, Essentials of good Cost Accounting System. Classification of costs (Element wise, Function wise and Behavior wise), Preparation of Cost Sheet.

Unit-2: Material Costs

(15 L)

Importance of Materials Cost, Constituents of material cost; Material Control: Stock Levels (Maximum, Minimum, Re-Order & Danger Level), Meaning of Economic Order Quantity and its applications, Periodic Inventory vs. Perpetual Inventory, ABC Analysis, VED Analysis, JIT Inventory; Different Methods for Pricing the Issue of Material: FIFO, LIFO, Simple, Weighted Average Methods, Preparation of Store Ledger.

Unit-3 : Labour Costs

(15 L)

Accounting and Control of labour cost, Time keeping and time booking, Methods of wage payment (Piece rate, Differential piece rate, Time rate), Incentive schemes for workers (Halsey, Rowan, Halsey-Weir), Measurement of Efficiency of a workers; Concept and treatment of idle time, over time, labour turnover and fringe benefits.

Unit-4: Overhead and Cost statement

(15 L)

Definition, Classification of overhead, Allocation, apportionment and absorption of overheads; Overhead recovery rates, Under- absorption and over-absorption of Overhead and its treatment in Cost Accounting.

Unit-5: Costing Methods

(20 L)

Process Costing: Meaning, Features, Applicability, Preparation of Process Account, Treatment of Normal Loss, Abnormal Loss & Abnormal Gain.

Job Costing: Job cost cards and data bases, collecting direct costs of each job, attributing overhead costs to jobs, Application of job costing, Batch Costing.

Contract Costing: Preparation of Contract Account, Contract profit or loss and Balance Sheet entries.

Service Costing: Introduction, Motor transport costing only.

Suggested Readings

- *Jawahar Lal, Cost Accounting, Tata McGraw Hill New Delhi*
- *Bhabatosh Banerjee, Cost Accounting –Theory and Practice, PHI Pvt. Ltd, New Delhi*
- *M.C. Shukla, T.S. Grewal and M P. Gupta, Cost Accounting, Text and Problems, S. Chand & Co. Ltd., New Delhi*
- *S.P. Jain and K. L. Narang, Cost Accounting, Principles and Methods, Kalyani Publishers, Jalandhar*
- *S. N. Maheshwari& S.N. Mittal, Cost Accounting, Theory and Problems, Shri Mahabir Book Depot, New Delhi*
- *Horngren, Foster, Datar - Cost Accounting – A Managerial Emphasis, (Pearson).*
- *Ravi M Kishore - Cost & Management Accounting, (Taxman).*
- *Colin Drury – Management & Cost Accounting (Chapman & Hall).*

***L = 1 Lecture Hour**

**** Includes Tutorial Hours**

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